

Oconee Financial Corporation Announces Increase in Annual Dividend

WATKINSVILLE, Ga., February 28, 2025/PRNewswire/ -- Oconee Financial Corporation ("Oconee") (OTCQX: OSBK) announced that the Company's Board of Directors approved an annual 2025 common stock cash dividend of \$1.05 per share. Based on the closing price of the Company's common stock on February 27, 2025 of \$39.10, the dividend of \$1.05 represents a dividend yield of 2.69%

The annual common stock cash dividend is payable on April 1, 2025 to shareholders of record as of March 14, 2025.

Neil Stevens, President and CEO of Oconee Financial Corporation, noted "we are pleased to announce a 11% increase in our annual dividend from \$0.95 per share to \$1.05 per share. We are very pleased to announce this substantial increase in the Bank's annual dividend. This dividend increase reflects the solid earnings performance of the Bank in 2024, the strength of our Bank's overall financial condition and our optimism about the Bank's future."

About Oconee Financial Corporation

Oconee Financial Corporation is headquartered in Watkinsville, Georgia and operates six full-service financial centers in Georgia, located in Oconee, Athens-Clarke, Gwinnett, Macon-Bibb and Elbert counties. In February 2025, Oconee State Bank celebrated 65 years of service and continues to be the only locally owned and operated community bank headquartered in Oconee County. Oconee State Bank proudly serves its communities, providing unparalleled commitment to personalized service and innovative products and solutions. Oconee State Bank seeks to bring exceptional value to all stakeholders, through local ownership, involvement, and decision making. The bank strives to be essential to those it serves, by creating remarkable experiences that significantly mark the lives of others. Oconee Financial Corporation was established in January 1999 to serve as the holding company of Oconee State Bank.