



HENRY C. MAXEY RETIRES FROM OCONEE STATE BANK BOARD OF DIRECTORS.



WATKINSVILLE, November 24, 2020 - Oconee State Bank (OTCQX: OSBK) announced today that Henry Maxey will retire from the board of Oconee State Bank and Oconee State Financial Corporation after 21 years of service. Mr. Maxey is president of Maxey Brothers, Inc.

“Henry became a Director in 1999 and his service has been extraordinary over the last 21 years,” said Oconee State Bank President and CEO Neil Stevens. “Henry is an outstanding Oconee County community leader, businessman, and citizen. His service to Oconee State Bank is greatly appreciated. Henry has been a major asset to us over the years.”

“For more than two decades Henry has been a vital part of our board,” said Virginia Wells, chair of the Board of Directors. “During his tenure he served as chair of both the Insurance Committee and the Personnel Committee, and was on the Loan Committee. His knowledge of real estate and construction were invaluable, and we appreciate his contributions and leadership.”

During his time on the board, Maxey was a part of many significant moments in bank history, including the purchase and dedication of the H. Mell Wells Operations Center, the establishment of the first call center model within the bank, the retirement of former President & CEO Amrey Harden after 43 years of service, and the successful expansion of Oconee State Bank into the Athens and Gwinnett markets. Most recently, he was part of the vote by the Board of Directors to build a new corporate headquarters facility in downtown Watkinsville, bringing to fruition a vision long held by members of the board.

“I have enjoyed working with the current and former officers and board,” said Maxey. “I believe Oconee State Bank is positioned for continued growth and success in the future, and I am proud to have been a part of its 60 year history by serving on the Board of Directors.”

About Oconee State Bank

Oconee State Bank is a leading financial institution with a vision to be essential to the lives, businesses and communities we serve. With more than 60 years of service in the banking industry, we continuously strive to create remarkable experiences that significantly mark the

lives of others. We are proud to provide an unparalleled commitment to personalized service, innovative products and solutions, and to bringing exceptional value to our customers through local ownership, involvement and decision-making.