

COMMERCIAL PRODUCTS-OCO

Oconee State Bank
Main Office Consumer
35 N Main Street
Watkinsville, GA 30677
March 29, 2024

This document contains information about terms and fees for the accounts we offer.

SMALL BUSINESS CHECKING

A basic account that is great for small businesses or new business ventures!

Limitations: You must deposit \$50.00 to open this account.

Account Fees: A service charge of \$10.00 will be assessed every statement cycle. A per item fee of \$0.25 will be assessed for each deposit, deposited item, check paid, and electronic item in excess of 150 during any statement cycle.

Enroll in eStatements to avoid a \$3.00 monthly paper statement fee.

PERFORMANCE BUSINESS CHECKING

A tiered rate, interest earning account with a minimum balance requirement. Great for any business!

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account.

Account Fees: A service charge of \$15.00 will be assessed every statement cycle if the balance in the account falls below \$10,000.00 any day of the cycle. A per item fee of \$0.25 will be assessed for each deposit, deposited item, check paid, and electronic item in excess of 250 during any statement cycle.

Enroll in eStatements to avoid a \$3.00 monthly paper statement fee.

COMMERCIAL CHECKING (AA)

An account designed for all business banking needs!

Earnings Credit - This account features an earnings credit which is applied to reduce or eliminate fees on the account. If the earnings credit exceeds the fees for any period, you will be assessed no fees but you will not be paid, carry forward, or otherwise receive credit for any excess earnings credit.

Earnings Credit Calculation - The periodic earnings credit is calculated by taking your average collected balance, less the reserve requirement imposed by the Federal Reserve, and multiplying it by the earnings credit rate. The annual earnings credit is then divided by 365 (days in the year) and multiplied by the number of days in the monthly statement cycle. The earnings credit rate or index may change at any time. The average collected balance is calculated by adding the principal in the account for each day of the period and dividing by the number of days in the period. The period we use is the monthly statement cycle.

Accrual of Earnings Credit on Non-cash Deposits - Earnings credit begins to accrue no later than the business day we receive credit for the deposit of non-cash items (checks).

Limitations: You must deposit \$50.00 to open this account.

Account Fees: A service charge of \$15.00 (Tier 1) will be assessed every statement cycle for the Commercial Checking Account with basic access to Commercial Cash Management. Please see Miscellaneous Fees and Charges for Tiers 2 through 5 service charges associated with this account with added Commercial Cash Management services. A per item fee of \$0.15 will be assessed for each deposit, deposited item, check paid, and electronic item during any statement cycle. A coin and currency deposit fee of \$0.50 will be assessed for each coin and currency deposit (credit) per \$1,000.00 during any statement cycle.

Enroll in eStatements to avoid a \$3.00 monthly paper statement fee. The following fees apply to this account: Commercial Checking Account Paper Statement Fee: \$3.00 per statement cycle; Commercial Checking coin and currency deposit fee: \$0.50 will be assessed for each coin and currency deposit (credit) per \$1,000.00 during any statement cycle; and Commercial Checking per item fee: \$0.15 will be assessed for each deposit, deposited item, check paid, and electronic item during any statement cycle.

IOLTA

IOLTA stands for Interest on Lawyers' Trust Accounts. A program where lawyers holding funds belonging to clients, which are too small or short-term for an individual interest-bearing account, deposit such funds into a special bank account containing similar funds from other lawyers. The interest generated from the pooled account helps fund legal programs for the needy.

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly. If this account is used as an IOLTA Trust Account, then Interest (less applicable fees and service charges) will be sent to the Georgia BAR Foundation.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account.

CASH SERVICE BUSINESS CHECKING

Limitations: You must deposit \$50.00 to open this account.

Account Fees: A service charge of \$750.00 will be assessed every statement cycle.

Enroll in eStatements to avoid a \$3.00 monthly paper statement fee.

COMMERCIAL MONEY MARKET OCO

A savings account with minimum balance requirements designed for businesses seeking a higher interest tier.

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$50.00 to open this account.

Account Fees: A service charge of \$10.00 will be assessed every statement cycle if the balance in the account falls below \$1,000.00 any day of the cycle. The following fee applies to this account: Commercial Insured Money Market per item fee: \$5.00 will be assessed for each additional debit transaction (withdrawal, automatic or preauthorized transfer, ATM withdrawal, or payment out of this account) in excess of six (6) during a month.

COMMERCIAL SAVINGS

An interest earning savings account designed for businesses who want to put money back for future needs!

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded quarterly and will be credited to the account quarterly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account.

Account Fees: A service charge of \$5.00 will be assessed every statement cycle if the balance in the account falls below \$200.00 any day of the cycle. The following fee applies to this account: Commercial Savings per item fee: \$1.50 will be assessed for each additional debit transaction (withdrawal, automatic or preauthorized transfer, ATM withdrawal, or payment out of this account) in excess of six (6) during a quarter.

MISCELLANEOUS FEES AND CHARGES

ATM Transactions

You may be charged for a withdrawal from checking or savings account(s) at ATMs not owned by Oconee State Bank:
\$2.00 per withdrawal
Balance inquiry for checking or savings account(s) at ATMs not owned by Oconee State Bank: \$1.50 per inquiry

Dormant Accounts

Note regarding dormant accounts: An account is dormant if, for one year for Checking and five years for Savings, you have made no deposits or withdrawals to the account. If an account enters dormant status, the account will be charged a \$5.00 monthly fee assessed over a twelve (12) month period, not to exceed \$60.00.
Dormant account fee: \$60.00

Miscellaneous

Account statement reprints: \$5.00 per reprint
Check printing fees: Prices will vary per order
Check reject fee: \$5.00 per item
Close account by mail: \$10.00 per account
Collection item charge: \$10.00 per item plus any additional charges assessed by other banks
Debit card replacement: \$5.00 per card
Fax: \$1.00/page
Garnishment fee: \$50.00 or 10% of the amount subject to garnishment, whichever is greater, not to exceed \$100.00
Interim Statement Request: \$3.00 per statement
Premature account closing fee (90 days or less): \$15.00 per account
Return item fee: \$10.00 per item
Statement balancing assistance: \$10.00 per occurrence
Stop payment: \$30.00 per item

Night Depository Bags

First bag: \$15.00 annual fee
Each additional bag: \$10.00 annual fee

Nonsufficient Funds (NSF)

Note regarding NSF items: We will not assess fees for items which overdraw your account less than \$5.00. In addition, we limit the number of NSF and/or overdraft fees that may be charged to a consumer account in a single day to a maximum of five (5) fees or \$175.00.
Overdraft Privilege Service: \$35.00 per presented or represented item
NSF item paid: \$35.00 per presented or represented item
NSF item returned: \$35.00 per presented or represented item
Overdraft daily transfer (Sweep) fee: \$5.00 per day

Official Checks

Cashier's check: \$5.00 per check

Money order: \$4.00 per money order

Research

Copy of imaged items (First 1-25): \$1.00 per copy
Copy of imaged items (Next 26-50): \$.75 per copy
Copy of imaged items (Next 51-100): \$.50 per copy
Copy of imaged items (Next 100+): \$.25 per copy
Research time: \$20.00/hour

Safe Deposit Box

Note regarding Safe Deposit Boxes: See branch for availability. The contents of your Safe Deposit Box are not insured by Oconee State Bank or any governmental agency or insurance program including the FDIC.

2x5: \$30.00 annually

3x5 : \$35.00 annually

5x5: \$40.00 annually

3x10: \$50.00 annually

5x10: \$70.00 annually

8x10 : \$80.00 annually

10x10: \$90.00 annually

Key: \$10.00 per key (if one key is lost or damaged).

Drilling: If both keys are lost and a box needs to be drilled, the customer will be responsible for drilling fees.

Late fee: \$10.00 annual fee assessed 30 days after payment is due.

Wire Transfers

Domestic incoming/outgoing: \$23.00 per wire

International incoming/outgoing: \$50.00 per wire

Commercial Checking Account with Commercial Cash Management Services

Tier 1 Commercial Checking account and basic Commercial Cash Management: \$15 per statement cycle

Tier 2 Commercial Checking account with one additional Commercial Cash Management service: \$30 per statement cycle

Tier 3 Commercial Checking account with two additional Commercial Cash Management services: \$45 per statement cycle

Tier 4 Commercial Checking account with three additional Commercial Cash Management services: \$60 per statement cycle

Tier 5 Commercial Checking account with four or more additional Commercial Cash Management services: \$75 per statement cycle

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FDIC**