



**OCONEE**  
STATE BANK

Take a closer look at all that takes place Beyond the Cupola.



**CONTENTS**

**We're proud that Oconee State Bank and the cupola** that represents us have become a landmark of service in Oconee County. It's a distinction earned day by day—for more than 58 years. Earned through careful **stewardship** of the resources entrusted to us. Earned through smart **solutions** that put more in reach. Earned through **unity** and **collaboration** across a shared culture of **excellence**. Earned through expanding into new communities to invest in **community** here at home.

Beyond The Cupola, you'll find us continuing to earn our place in Oconee by **marking the lives** of others with **remarkable** experiences and personalized, localized, extraordinary service. 🏛️

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Dear Fellow Shareholders:



This past year has been a **remarkable** year of progress for Oconee Financial Corporation and its subsidiary, Oconee State Bank. We experienced tremendous growth through the expansion of our existing Oconee team, the addition of Small Business Administration (SBA) Lending, and the introduction of new teams in both Gwinnett County and Athens-Clarke County. We also established Community Advisory Committees, refreshed our brand, and enhanced our product and service offerings. These are just a few of the initiatives to expand our footprint, which will build lasting shareholder value for the future.

In 2017, we strategically made several long-term investments that will positively impact earnings, both now and in the years to come. During 2017, we achieved a strong net income of \$1,920,000. While this is a decline from 2016's net income of \$2,515,000, net income for 2016 was inflated due to a non-recurring collection of interest of \$633,000 on a non-accrual loan relationship. Though lower than 2016, net income for 2017 exceeded budgeted expectations. During 2017, the Bank's loan portfolio grew to \$169,235,000, an increase of \$22,753,000 over year-end 2016. In addition, deposits grew by 5.72% or \$17,536,000. Even in the midst of solid loan growth, the Bank's focus on asset quality has not diminished. At year-end 2017, the Bank had no foreclosed real estate or repossessions, which resulted in both the past-due and non-accrual portions of the loan portfolio achieving historically low levels. As we anticipate incredible future loan growth, our commitment to maintaining a high level of asset quality will not waver.

**“We experienced tremendous growth through the expansion of our existing Oconee team, the addition of Small Business Administration (SBA) Lending, and the introduction of new teams in both Gwinnett County and Athens-Clarke County.”**

At December 31, 2017, the book value of Oconee Financial Corporation stock was \$34.07. This compares to a book value at December 31, 2016 of \$31.88. Your Board of Directors declared a dividend of \$0.60 per share in March of 2018. We have seen a much more active market for our stock during the past year. During 2017, we saw stock trades range from \$30.00 to \$36.00 per share. This range continues to hold steady through the first quarter of 2018.

**“As we anticipate incredible future loan growth, our commitment to maintaining a high level of asset quality will not waver.”**

With the demand for self-service convenience and 24/7 account access increasing, we continue to invest in our Electronic Banking delivery channels. Services such as mobile deposit and person-to-person payments provide invaluable convenience to our customers and are reimagining how financial

business is transacted. In 2017, we introduced our Virtual Banking Center, a hybrid team of Personal Bankers who answer incoming calls bank-wide as well as provide technical support for our array of Electronic Banking services. Technology is now an essential component of our everyday lives, and we are committed to advancing our Electronic Banking delivery channel capabilities while maintaining exceptional, friction-free service.

As we look to the future, we will see earnings increase from strong loan growth, deregulation and tax law changes. We will continue to remain firmly rooted in Oconee County, while evaluating opportunities in surrounding high-growth markets. The purpose of this strategy is to improve long-term shareholder value and more heavily invest in our local community and economy.

In closing, I want to thank each one of you for your investment in Oconee State Bank and our community that has supported us for 58 years. I also want to express our gratitude to the previous leaders of our organization who laid the foundation for a rich heritage. Additionally, I want to recognize Jerry Wages for his 31 years of service and the legacy of extraordinary leadership he leaves behind. Finally, I want to extend my sincere appreciation to our remarkable team, for creating a remarkable culture, which will breed remarkable results for many years to come.

**“We will continue to remain firmly rooted in Oconee County, while evaluating opportunities in surrounding high-growth markets. I want to thank each one of you for your investment in Oconee State Bank and our community that has supported us for 58 years.”**

I look forward to seeing you at our Annual Shareholders' Meeting on May 7, 2018.

Sincerely,

T. Neil Stevens  
President & CEO





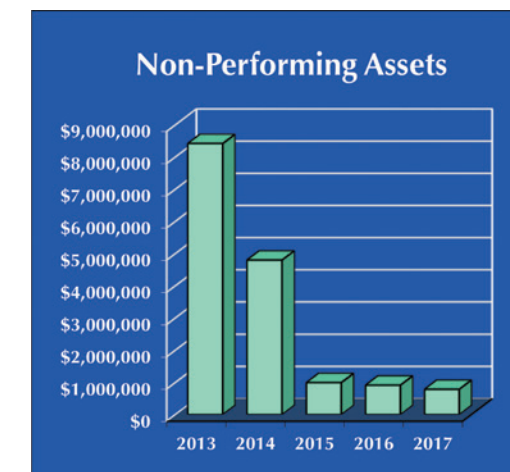
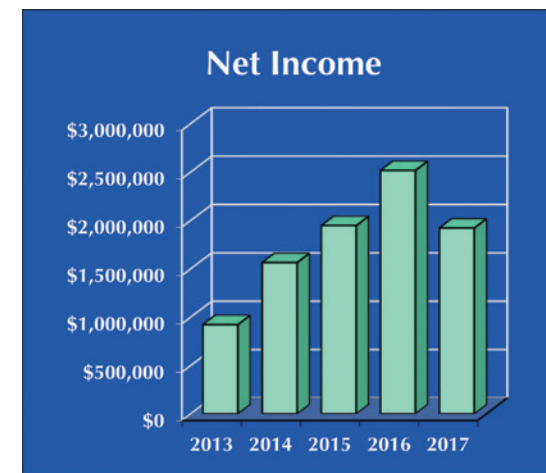
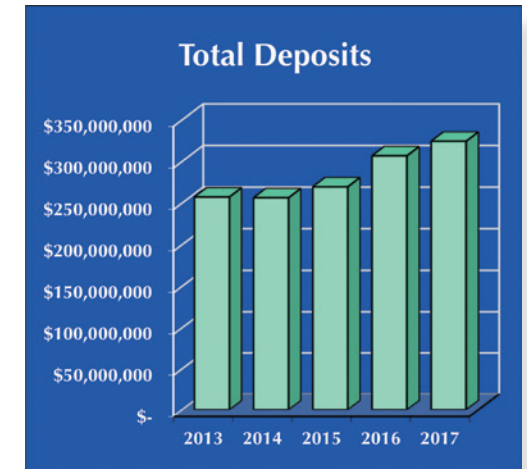
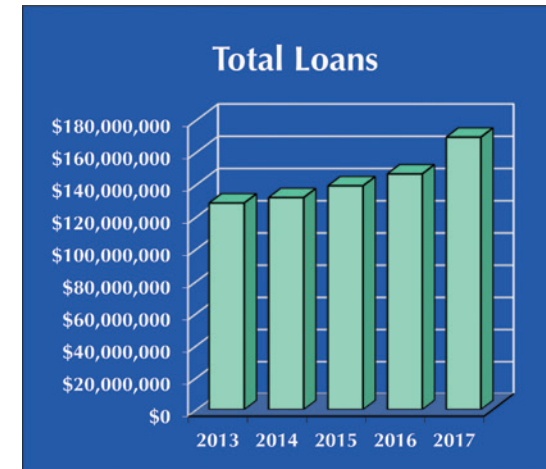


# Financial Highlights

	Years Ended December 31,		Percent
	2017	2016	Change
	<i>(Dollars in thousands, except per share data)</i>		
<b>For the Year</b>			
* Net income (loss)	\$ 1,920	\$ 2,515	(23.7%)
Cash dividends paid	540	387	39.5%
<i>Per share:</i>			
Net income (loss)	2.13	2.80	(23.7%)
Cash dividends paid	0.60	0.43	39.5%
Book value	34.05	31.88	6.8%
<b>At Year End</b>			
Total assets	355,073	335,444	5.9%
Investment securities	120,937	127,303	(5.0%)
Total Loans	169,235	146,482	15.5%
Reserve for loan losses	2,005	2,023	(0.9%)
Total Deposits	324,096	306,560	5.7%
Shareholders' equity	30,666	28,686	6.9%
No. of shares outstanding	900,614	899,815	0.1%
Full-time equivalent employees	83.0	73.0	13.7%
<b>Financial Ratios</b>			
Return on average assets (ROA)	0.58%	0.80%	
Return on average equity (ROE)	6.33%	8.44%	
Net interest margin	3.10%	3.33%	

\* Net income for 2016 was inflated due to a non-recurring collection of interest of \$633,000 on a non-accrual loan relationship.

# Financial Highlight Graphs







### Extra Special People

The mission of ESP is to create opportunities for people with disabilities and their families to engage, connect, and thrive. They are hope givers. Oconee State Bank is proud to be a partner to this remarkable organization that marks the lives of our team members and so many in our community. "Hope is a choice. Once you choose it, anything is possible."

# MAULDIN & JENKINS

## INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors and Stockholders of  
Oconee Financial Corporation  
Watkinsville, Georgia**

We have audited the accompanying consolidated financial statements of **Oconee Financial Corporation and subsidiary**, which comprise the consolidated balance sheets as of December 31, 2017 and 2016, and the related consolidated statements of income, comprehensive income, stockholders' equity and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Oconee Financial Corporation and subsidiary as of December 31, 2017 and 2016, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Mauldin & Jenkins, LLC*

Atlanta, Georgia  
March 16, 2018

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**CONSOLIDATED BALANCE SHEETS  
DECEMBER 31, 2017 AND 2016**

<u>Assets</u>	<u>2017</u>	<u>2016</u>
Cash and cash equivalents	\$ 57,052,469	\$ 55,900,829
Investment securities available for sale	120,937,462	127,303,356
Federal Home Loan Bank stock	301,900	268,800
Loans held for sale	-	115,000
Loans, net	167,148,186	144,483,949
Premises and equipment, net	5,693,057	5,310,473
Other real estate owned	-	36,000
Accrued interest receivable and other assets	3,939,851	2,025,655
<b>Total assets</b>	<b>\$ 355,072,925</b>	<b>\$ 335,444,062</b>
<b><u>Liabilities and Stockholders' Equity</u></b>		
Liabilities:		
Deposits:		
Demand	\$ 60,263,916	\$ 55,688,903
Interest-bearing demand	155,117,311	134,170,061
Savings	54,797,296	54,960,763
Time	53,917,503	61,740,499
Total deposits	324,096,026	306,560,226
Accrued interest payable and other liabilities	311,039	197,528
Total liabilities	324,407,065	306,757,754
Stockholders' equity:		
Common stock, par value \$2, authorized 1,500,000 shares, 900,614 and 899,815 shares issued, respectively	1,801,228	1,799,630
Restricted stock, 600 and 0 shares, respectively	(16,908)	-
Additional paid-in capital	4,264,250	4,243,332
Retained earnings	25,084,407	23,626,222
Accumulated other comprehensive loss	(467,117)	(982,876)
Total stockholders' equity	30,665,860	28,686,308
<b>Total liabilities and stockholders' equity</b>	<b>\$ 355,072,925</b>	<b>\$ 335,444,062</b>

**Equipped to Serve**

Oconee State Bank team members are serving our customers and community in more ways than ever. From volunteer efforts with local charities and civic organizations, to improving job skills through continued education initiatives, we are proud of how our bank team goes Beyond the Cupola.





**CONSOLIDATED STATEMENTS OF INCOME  
YEARS ENDED DECEMBER 2017 AND 2016**

	2017	2016
Interest income:		
Interest and fees on loans	\$ 7,279,075	\$ 7,634,527
Interest and dividends on securities:		
U.S. government agencies	320,391	418,087
Mortgage backed securities	1,407,562	1,451,003
State, county, and municipal	1,139,622	1,048,224
Other	478,753	170,520
Total interest income	<u>10,625,403</u>	<u>10,722,361</u>
Interest expense:		
Interest-bearing demand deposits	209,899	146,669
Savings deposits	81,532	80,390
Time deposits	392,190	465,062
Total interest expense	<u>683,621</u>	<u>692,121</u>
Net interest income	9,941,782	10,030,240
Provision for loan losses	-	168,750
Net interest income after provision for loan losses	<u>9,941,782</u>	<u>9,861,490</u>
Other income:		
Service charges	378,131	420,228
Net gain on sale of securities	11,342	40,576
Gain on sale and disposal of fixed assets	210	-
Mortgage origination income	45,080	214,899
Miscellaneous	1,305,134	1,192,402
Total other income	<u>1,739,897</u>	<u>1,868,105</u>
Other expenses:		
Salaries and employee benefits	5,724,986	4,761,873
Occupancy	980,836	980,130
Other operating	2,761,507	2,507,176
Total other expenses	<u>9,467,329</u>	<u>8,249,179</u>
Income before income tax	2,214,350	3,480,416
Income tax	294,557	965,181
Net income	<u>\$ 1,919,793</u>	<u>\$ 2,515,235</u>
Net income per share	<u>\$ 2.13</u>	<u>\$ 2.80</u>



**Oconee State Bank Junior Board of Directors**

For over 30 years Oconee State Bank has been marking the lives of students in local schools through the Junior Board program. Whether developing success tools that enable area youth to be wise financial stewards or inspiring them to choose the career of their dreams, Oconee State Bank is proud to invest in the lives of this remarkable group year after year





**Christina Del Giudice, Courage Over Cancer**

Through her own personal journey with losing her beloved mother to her battle with cancer, Christina's story is a message of courage straight from the heart. Christina is marking lives by partnering with Oconee State Bank and gifting cancer recipients through her charity with stuffed lions and a heartfelt note of encouragement.



**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
YEARS ENDED DECEMBER 2017 AND 2016**

	<u>2017</u>	<u>2016</u>
Net income	<u>\$ 1,919,793</u>	<u>\$ 2,515,235</u>
Other comprehensive income (loss), net of tax:		
Unrealized gains (losses) on securities available for sale:		
Holding gains (losses) arising during period, net of (tax) benefit of (\$367,777) and \$1,068,923, respectively	601,076	(1,746,997)
Reclassification adjustment for gains included in net income, net of tax of \$4,306 and \$15,403, respectively	<u>(7,036)</u>	<u>(25,173)</u>
Total other comprehensive income (loss)	<u>594,040</u>	<u>(1,772,170)</u>
Comprehensive income	<u>\$ 2,513,833</u>	<u>\$ 743,065</u>





CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY  
YEARS ENDED DECEMBER 2017 AND 2016

	Common Stock	Restricted Stock	Additional Paid-In Capital
<b>Balance, December 31, 2015</b>	\$ 1,799,630	\$ -	\$ 4,243,332
Change in net unrealized gain on investment securities available for sale, net of tax	-	-	-
Dividends paid (\$0.43 per share)	-	-	-
Net income	-	-	-
<b>Balance, December 31, 2016</b>	1,799,630	-	4,243,332
Change in net unrealized loss on investment securities available for sale, net of tax	-	-	-
Issuance of restricted stock	1,598	(22,516)	20,918
Stock based compensation expense	-	5,608	-
Reclassification adjustment for change in tax rates	-	-	-
Dividends paid (\$0.60 per share)	-	-	-
Net income	-	-	-
<b>Balance, December 31, 2017</b>	\$ 1,801,228	\$ (16,908)	\$ 4,264,250

	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Total Stockholders' Equity
<b>Balance, December 31, 2015</b>	\$ 21,497,907	\$ 789,294	\$ 28,330,163
Change in net unrealized gain on investment securities available for sale, net of tax	-	(1,772,170)	(1,772,170)
Dividends paid (\$0.43 per share)	(386,920)	-	(386,920)
Net income	2,515,235	-	2,515,235
<b>Balance, December 31, 2016</b>	23,626,222	(982,876)	28,686,308
Change in net unrealized loss on investment securities available for sale, net of tax	-	594,040	594,040
Issuance of restricted stock	-	-	-
Stock based compensation expense	-	-	5,608
Reclassification adjustment for change in	78,281	(78,281)	-
Dividends paid (\$0.60 per share)	(539,889)	-	(539,889)
Net income	1,919,793	-	1,919,793
<b>Balance, December 31, 2017</b>	\$ 25,084,407	\$ (467,117)	\$ 30,665,860

**Proud Supporter of Oconee County Schools and Local Education Initiatives**

Local students are shown here learning basic culinary skills through a program in conjunction with Oconee County 4-H. We are proud to support the hands and the heart of such efforts, and to give back to the community where our team members and their families live, learn, work, and play.





**CONSOLIDATED STATEMENTS OF CASH FLOW  
YEARS ENDED DECEMBER 2017 AND 2016**

	2017	2016
<b>OPERATING ACTIVITIES</b>		
Net income	\$ 1,919,793	\$ 2,515,235
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation, amortization, and accretion	1,276,278	1,237,134
Provision for loan losses	-	168,750
Proceeds from sales of mortgage loans held for sale	569,800	9,584,700
Originations of mortgage loans held for sale	(454,800)	(8,567,700)
Deferred income taxes (benefits)	(186,943)	570,184
Gains on sale of investment securities, net	(11,342)	(40,576)
Gains on sale and disposal of fixed assets	(210)	-
Stock compensation expense	5,608	-
Increase in bank owned life insurance	(46,053)	-
Loss on sale of other real estate	6,000	-
Change in:		
Accrued interest receivable and other assets	(44,672)	495,130
Accrued interest payable and other liabilities	113,511	(465,302)
Net cash provided by operating activities	<u>3,146,970</u>	<u>5,497,555</u>

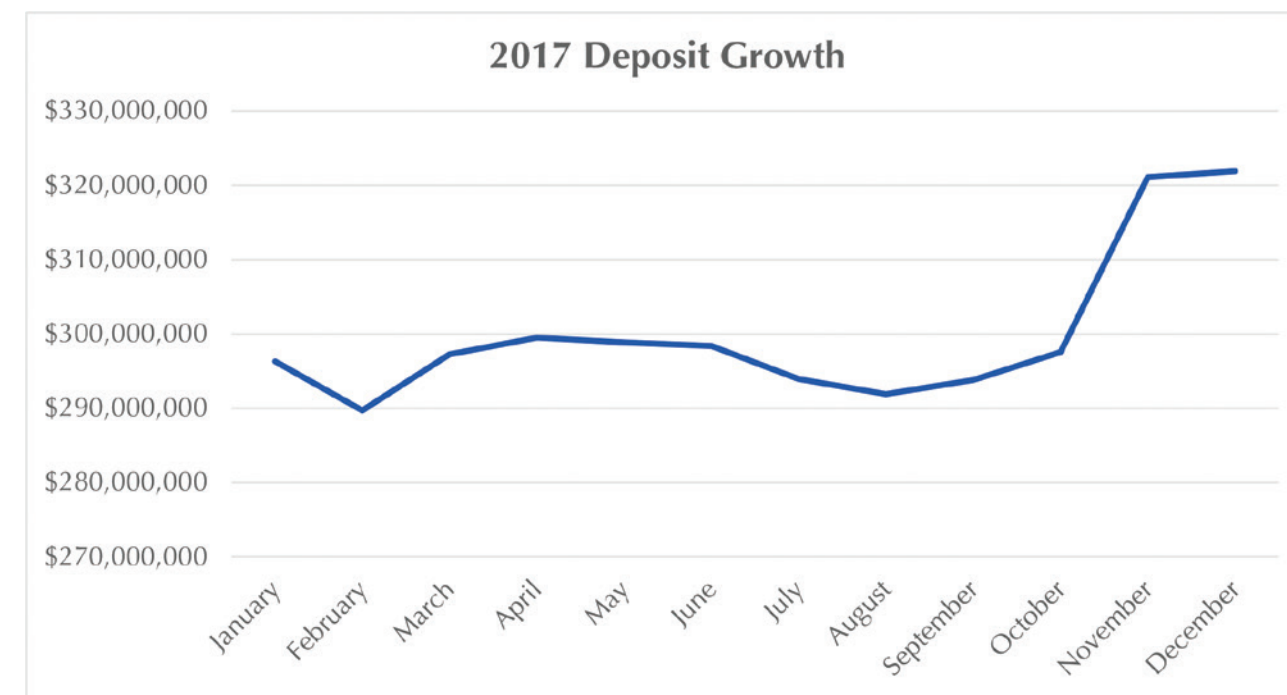
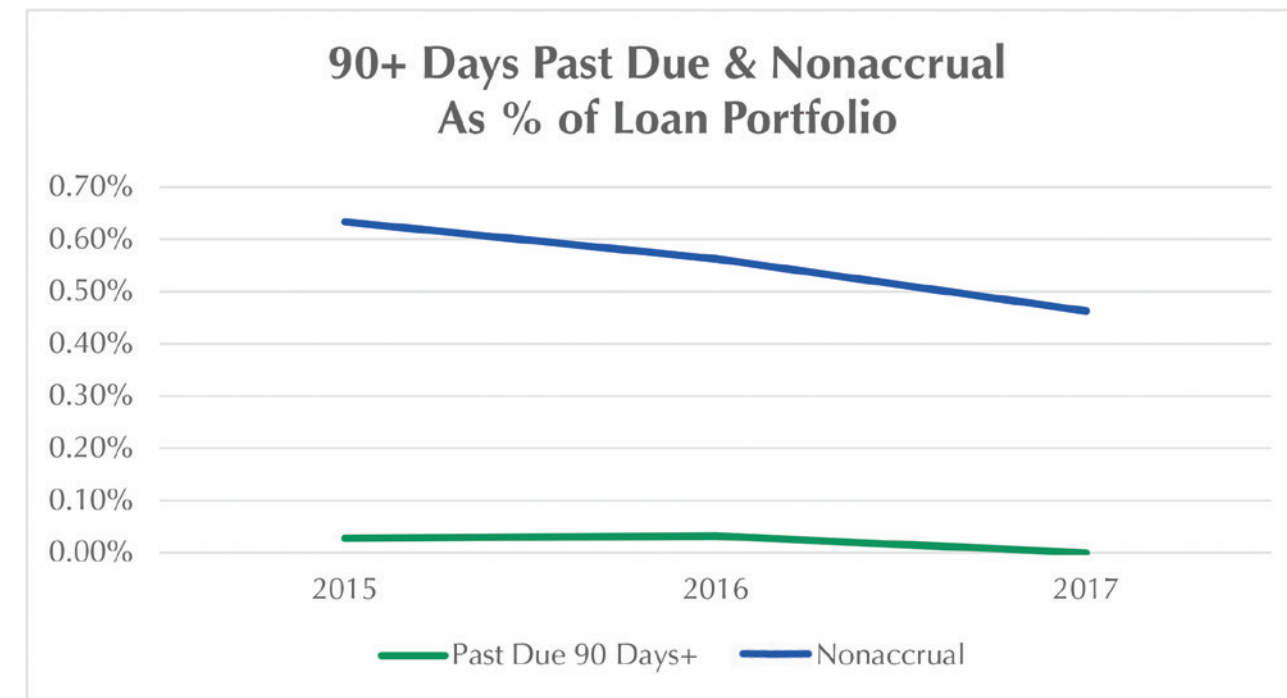
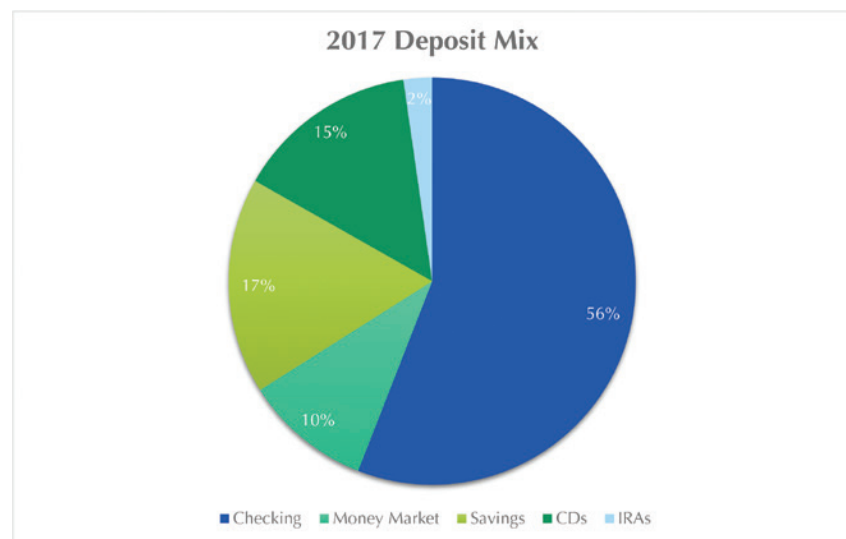
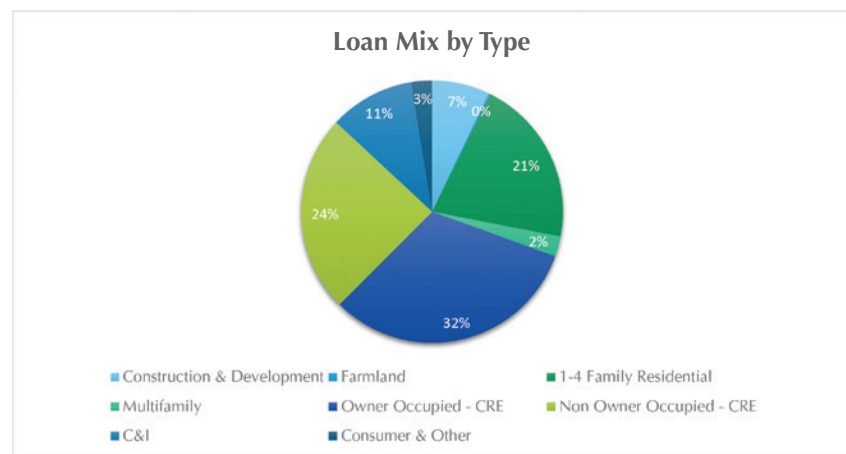
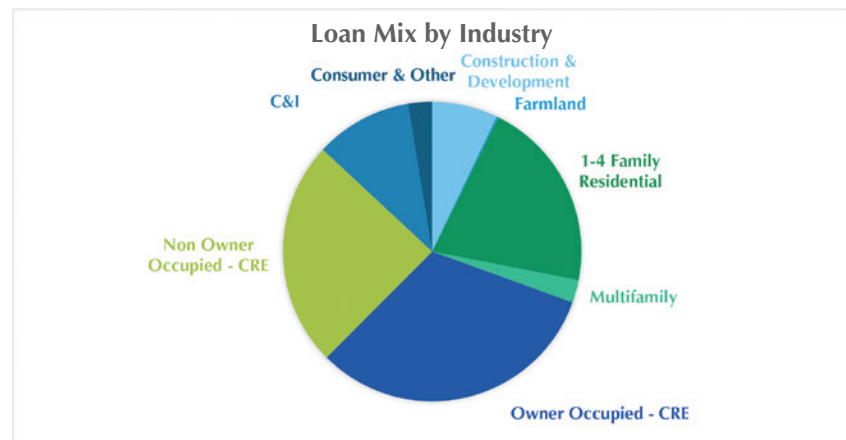
**CONSOLIDATED STATEMENTS OF CASH FLOW  
YEARS ENDED DECEMBER 2017 AND 2016 (CONTINUED)**

	2017	2016
<b>INVESTING ACTIVITIES</b>		
Purchase of investment securities available for sale	(11,862,439)	(45,915,962)
Proceeds from calls and maturities of investment securities available for sale	14,846,013	33,173,644
Proceeds from sales of investment securities available for sale	3,435,553	3,003,811
Net increase in Federal Home Loan Bank stock	(33,100)	(14,300)
Net change in loans	(22,664,237)	(7,419,569)
Purchases of premises and equipment	(743,241)	(262,145)
Purchases of bank owned life insurance	(2,000,000)	-
Proceeds from sales of fixed assets	210	-
Proceeds from sales of other real estate	30,000	-
Net cash used in investing activities	<u>(18,991,241)</u>	<u>(17,434,521)</u>
<b>FINANCING ACTIVITIES</b>		
Net change in deposits	17,535,800	37,210,253
Dividends paid	(539,889)	(386,920)
Net cash provided by financing activities	<u>16,995,911</u>	<u>36,823,333</u>
Net increase in cash and cash equivalents	1,151,640	24,886,367
Cash and cash equivalents at beginning of year	55,900,829	31,014,462
Cash and cash equivalents at end of year	<u>\$ 57,052,469</u>	<u>\$ 55,900,829</u>
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION</b>		
Cash paid during the year for:		
Interest	\$ 688,871	\$ 698,173
Income taxes	\$ 320,000	\$ 430,000
<b>NONCASH TRANSACTIONS</b>		
Additions to other real estate	\$-	\$ 36,000



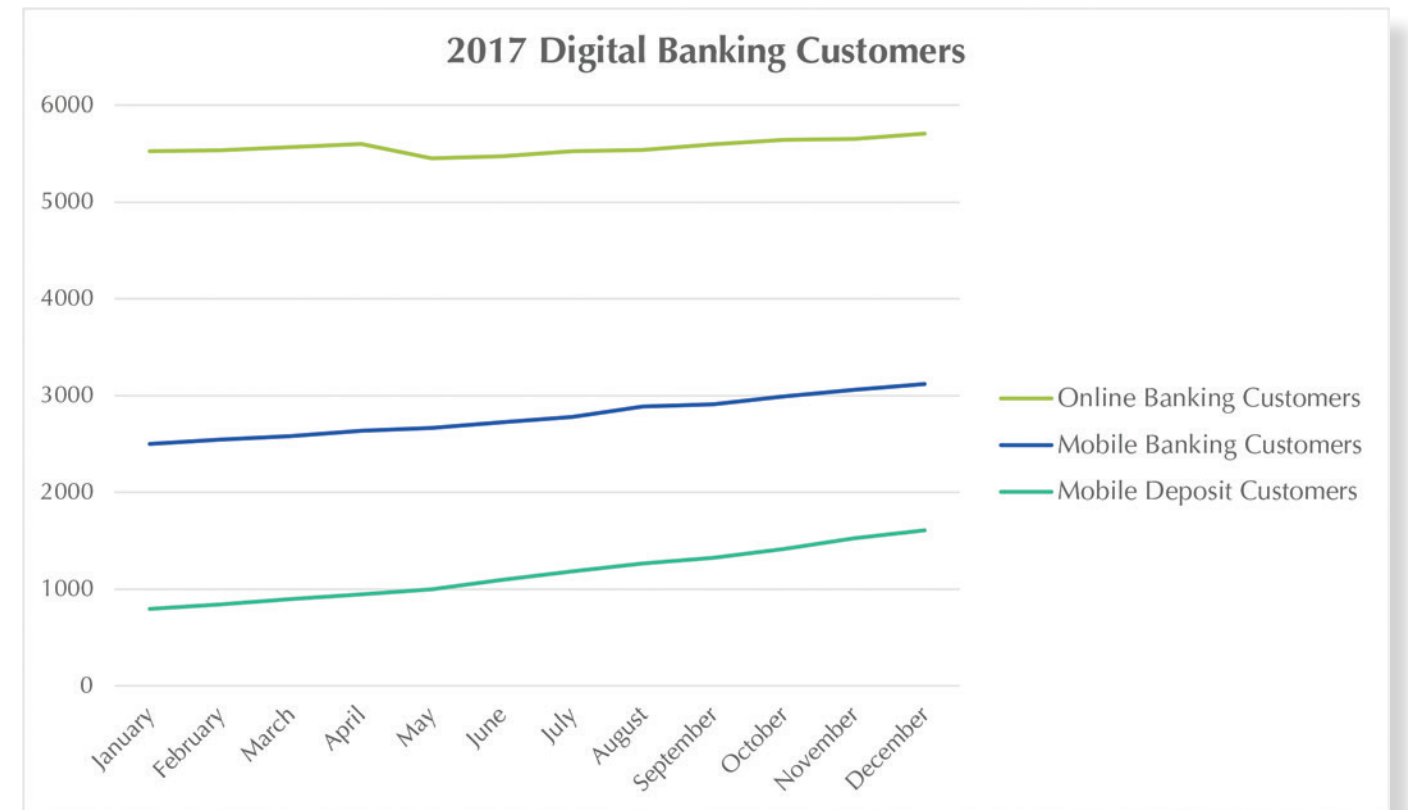
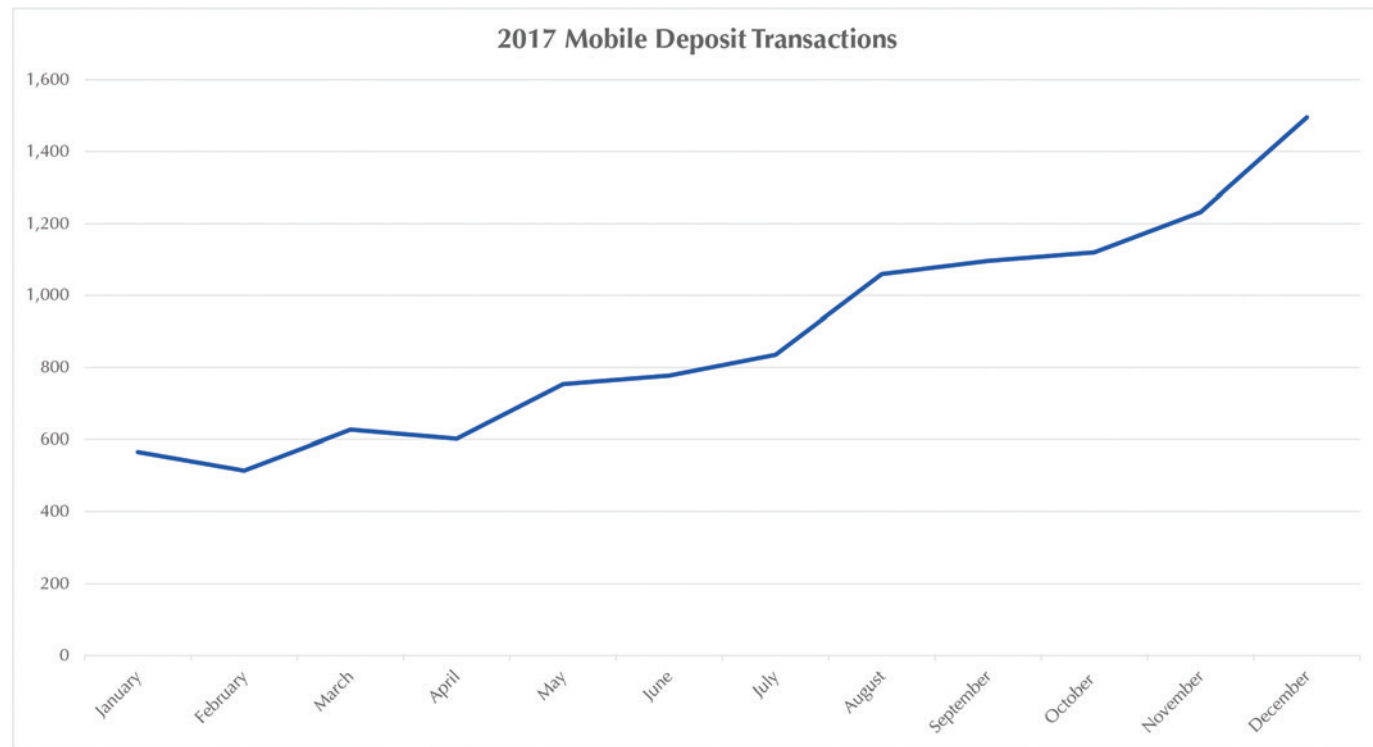


# Credit and Retail Highlight Graphs





# Electronic Banking Highlight Graphs







## CORPORATE PROFILE

Oconee Financial Corporation (“Oconee”), a registered bank holding company, was incorporated under the laws of Georgia in 1998 and commenced operations by acquiring 100% of the outstanding shares of Oconee State Bank (the “Bank”) effective January 1, 1999. Oconee is the Bank’s successor issuer after the aforementioned acquisition. All of Oconee’s activities are currently conducted by the Bank, its wholly owned subsidiary, which was incorporated under the laws of Georgia in 1959 and opened its doors for business in Watkinsville, Georgia on February 1, 1960. The Bank’s executive offices are located at 35 North Main Street, Watkinsville, Georgia 30677. At December 31, 2017, Oconee’s total assets were \$355,072,925 with shareholder’s equity of \$30,665,860.

At December 31, 2017, Oconee had 730 shareholders of record holding 899,815 shares of Oconee’s outstanding common stock, \$2.00 par value. At the present time, there is no established public trading market for Oconee’s common stock. Management is aware of 84 trades of stock in 2017, aggregating 11,607 shares in blocks ranging from 5 shares to 500 shares at prices ranging from \$28.00 to \$36.00 per share. Management is aware of 50 trades of stock in 2016, aggregating 8,892 shares in blocks ranging from 4 shares to 1,000 shares at prices ranging from \$20.00 to \$33.00 per share.

Oconee declared a cash dividend of \$0.60 per share to its shareholders in 2017, compared to a \$0.43 per share dividend in 2016. The amount and frequency of dividends is determined by Oconee’s Board of Directors in light of earnings, capital requirements, and the financial condition of the Bank.

The Bank is a community oriented full-service commercial bank, headquartered in Oconee County, Georgia, with three full-service banking offices in Oconee County and a Loan Production Office in Gwinnett County. In addition to the main office in Watkinsville, the Bank has a branch in Bogart, located on U.S. Highway 78 at Mars Hill Road; a branch located on Experiment Station Road, which serves the Butler’s Crossing community; and a loan production office located on Sugarloaf Parkway in Duluth. In addition to these locations, the Bank also has four automated teller machines located at various locations within Oconee County. The Bank is committed to providing a full range of financial products and services for consumers and businesses in Oconee and surrounding counties, and to create value for our shareholders, customers, team members, and community.





**Oconee State Bank, Butler's Crossing Financial Center**

OSB is proud to provide our valued customers a cup of coffee during a visit inside any of our financial centers. In 2017 our Butler's Crossing team implemented a fantastic new second mile service initiative: "Joe to go". One Friday each month team members from this location happily make a cup of coffee to go and hand deliver it to their customers in the drive-thru. This team is marking lives one cup at a time.



**Creating Remarkable Experiences**

**CHARITIES**

- 4-H
- American Cancer Society
- American Heart Association
- Area Churches Together Serving (ACTS)
- Ashton Hope Keegan Foundaiton
- Athens Area Homeless Shelter
- Athens Community Council on Aging
- Athens Council of The Blind
- Boy Scouts
- Butterfly Dreams Farm
- Children's Healthcare of Atlanta
- Clarke County Mentor Program
- Clarke-Oconee Cattleman's Association
- Community Connection of Northeast Georgia
- Extra Special People
- Food Bank of Northeast Georgia
- Georgia Children's Chorus
- Georgia Firefighters Burn Foundation
- Girl Scouts
- Hardigree Wildlife Sanctuary
- Jeannette Rankin Scholarship Fund
- Leukemia Lymphoma Society
- Kel-Mac Saddle Club
- Kupendwa Ministries

- Oconee Civitan
- Oconee County Animal Shelter
- Oconee County After Prom
- Oconee County Chamber of Commerce
- Oconee County Libraries
- Oconee County Lions Club
- Oconee County Recreation Department
- Oconee County Resource Council
- Oconee County School System PIE
- Oconee Cultural Arts Foundation
- Oconee Farmer's Market
- Oconee Fire Rescue
- Piedmont Athens Regional Foundation
- Piedmont Athens Regional Guest Houses
- Pilot Club of Oconee County
- Prevent Child Abuse Athens
- Project Safe
- Rotary Club of Oconee County
- St. Mary's Hospital
- United Way
- UNG - Oconee Campus
- Trees for Troops
- Toys for Tots
- Walk for Wishes







**Sandra Nash, 2017-2018 Teacher of The Year**

Mrs. Nash has marked the lives of students in the Oconee County School District for many years. As the 2017-2018 District Teacher of The Year her passion for education and young people truly shine. "All children want to be loved for who they are; I do my very best to let my students know they are wonderful just as they are." Oconee State Bank is proud to support remarkable members of our community like Mrs. Nash who are marking lives in their own right.



**Board of Directors**



*Pictured back row, left to right*

**G. Robert Bishop**, Retired, Georgia Department of Natural Resources

**Tony L. Powell**, President, Powell Home Builders, Inc.

**Brian J. Brodrick**, Partner & Manager of Athens Office, Jackson Spalding

**W. Toby Smith, CPA/CVA**, Director of Financial Reporting & Assurance Services, Trinity Accounting Group

**Henry C. Maxey**, President, Maxey Brothers, Inc.

**Mack H. Guest, III**, President, LAD Truck Lines, Inc.

**Jonathan R. Murrow**, MD, Cardiologist, Athens Regional Cardiology Group

*Pictured front row, left to right*

**J. Albert Hale, Sr.**, Board Vice Chair, Owner, Hale's Dairy

**Virginia S. Wells**, Board Chair, President & CEO, Wells & Company Realtors, Inc.

**T. Neil Stevens**, President & Chief Executive Officer, Oconee State Bank





### Oconee County 4-H - UGA Extension

The mission of 4-H is engaging youth to reach their fullest potential while advancing the field of youth development. Oconee County is blessed to have a Cooperative Extension that does exactly that through a variety of programs and activities. The 4-H motto is "To make the best better". Oconee State Bank is a proud supporter of our local 4-H program that has been marking lives since the early 1900s.



## Senior Leadership Team



*Pictured left to right*

**Jessica L. Arthurton**, Vice President, Human Resources

**Steven A. Rogers**, Executive Vice President and Chief Financial Officer

**Cristi J. Donahue**, Senior Vice President, Retail Banking

**Marisa M. Reynolds**, Senior Vice President, Information Technology and Operations

**Mike B. Fulton**, Senior Vice President, Gwinnett Market Executive

**T. Neil Stevens**, President and Chief Executive Officer

**Philip A. Bernardi**, Executive Vice President and Chief Lending Officer

**Tom F. Wilson**, Executive Vice President and Chief Credit Officer

**Josh D. Osborne**, Senior Vice President, Gwinnett Market Executive





### **Piedmont Oconee Health Campus**

For more than a century, Piedmont has been caring for patients and caring about them. With the 2017 opening of the new state-of-the-art Oconee Campus that same care now extends to our local community. Featuring multiple healthcare venues in one location, this remarkable team is truly marking lives in the healthcare industry. Oconee State Bank is proud to be a community partner with Piedmont Oconee Health Campus.



## **Oconee Community Advisory Committee**



*Pictured back row, left to right*

**Neil Stevens**, Oconee State Bank President & CEO

**Davis Knox**, Fire and Flavor

**Tony Powell**, Powell Homebuilders, Inc.

**Dutch Guest**, LAD Truck Lines Inc., LAD Warehousing, LAD Records Management

**Donald Hansford**, Donald W. Hansford, PC (Attorney at Law)

**Andy Thoms**, See. Spark. Go.

*Pictured front row, left to right*

**Robert Griffith**, Golden Pantry

**Laura Whitaker**, Extra Special People

**Delena Brockmann**, Piedmont Athens Oconee Campus

**Holly Stephenson**, Risk and Liability Specialist with Walton County Board of Commissioners

**Elmer Stancil**, Dentons





## Current Ocone State Bank Team Members

Tommy Adams  
Adriana Ambriz  
Emily Anderson  
Jessica Arthurton  
Kathy Barnes  
John Barnes  
Coleman Benko  
Philip Bernardi  
Janet Bischoff  
Ashley Blann  
Trevor Booth  
Casey Bradshaw  
Kerrie Bramlett  
Alan Brown  
Jessica Brown  
Charles Browning  
Cathy Bryant  
Chaselyn Bryant  
Amy Buttler  
Blake Byington  
Courtney Cane  
Kim Carey  
Tammy Cheek  
Cathy Clark  
Josh Collins  
Rebecca Crowe  
Manny Da Silva  
Lottie Davenport  
Candice Dean  
Cristi Donahue  
Kristy Dove  
Sara Dunn  
Janis Edwards  
Phillip Edwards

Wes Elrod  
Jennifer Farias  
Misty Farmer  
Steven Filmer  
Shannon Ford  
Mike Fulton  
Kimberly Golden  
Tiffany Grant  
Kristi Greer  
Deesha Hagwood  
Austin Hall  
Rebekah Hammond  
Bryan Harris  
Haley Herl  
Stephen Hulsey  
Vaille Hurt  
Katie Jackson  
Phillip Jackson  
Hal Jackson  
Kirstin Lawrence  
Jackie Lyle  
Marcela MaHaffey  
Rob Matthews  
Jamie McFalls  
Kerry McKinnon  
Candice Meeler  
Christa Miles  
Jason Moore  
Alexa (Lexi) Nucci  
Josh Osborne  
Daniel Parker  
Austin Payne  
Juanita Pittman  
Andy Platt

Marisa Reynolds  
Sandi Riddling  
Baylee Rogers  
Steven Rogers  
Jennifer Rudd  
Marianne Scott  
Angie Shaw  
Natasha Shifflette  
Brittany Sincavage  
Rebecca Soto  
Neil Stevens  
Haley Sullivan  
Kayla Sutton  
Chad Thomason  
Brianna Triplett  
Linda Vaughn  
Kellie Ward  
Gwen Wilkes  
Tom Wilson  
Deborah Worley  
Stephanie Wright  
Joelle Yarbrough  
Michelle Yike





### We Create Remarkable Experiences

There are moments which mark your life. Moments when you realize nothing will ever be the same and time is divided into two parts - before this, and after this.



## Vision, Mission and Values



### Our Vision

*What are we trying to accomplish?*

To be **essential** to the lives, businesses and communities we serve.



### Our Mission

*How will we accomplish our vision?*

Create **remarkable** experiences that significantly mark the lives of others.



### Our Values

*What is most important to us as we strive to accomplish our vision?*

We value . . . **SUCCESS**

**Stewardship** – The privilege of wisely shepherding the resources entrusted to us

**Unity** – Believing the best in, Expecting the best from, Seeking the best for, and Telling the best about each other

**Collaboration** – A culture of teamwork

**Community** – Investing in the communities we serve through active engagement and local decision-making

**Excellence** – Exceptional performance with a long-term perspective

**Service** – Consistently creating remarkable experiences for our customers

**Solutions** – Empowering our team members to deliver results





**Jerry Wages, Senior Executive Vice President, Oconee State Bank**

The mission of Oconee State Bank is to create remarkable experiences that significantly mark the lives of others. With over 30 years of service to customers, community, and team members, Jerry is a true ambassador of this mission. 2018 will bring a new season of retirement for Jerry and while he is venturing out on this exciting new path, he leaves a legacy of excellence within our bank family.



**Oconee Financial Corporation**

**SHAREHOLDER INFORMATION**

**Annual Meeting**

Monday, May 7, 2018  
Registration & Refreshments - 4:30 PM  
Business Session - 5:00 PM  
Oconee State Bank  
H. Mell Wells Operations Center  
7920 Macon Highway  
Watkinsville, Georgia 30677

**Independent Registered Public Accounting Firm**

Mauldin & Jenkins, LLC  
Certified Public Accountants  
200 Galleria Parkway, S.E.  
Suite 1700  
Atlanta, Georgia 30339-5946

**Investor Relations**

Steven A. Rogers  
Executive Vice President & Chief Financial Officer  
Oconee Financial Corporation  
Post Office Box 205  
Watkinsville, Georgia 30677

**Oconee Financial Corporation**

35 N. Main Street  
Post Office Box 205  
Watkinsville, Georgia 30677  
Telephone: (706) 769-6611  
Facsimile: (706) 583-3878  
Website: [www.oconeestatebank.com](http://www.oconeestatebank.com)

**Transfer Agent**

Oconee State Bank  
7920 Macon Highway  
Post Office Box 205  
Watkinsville, Georgia 30677  
Telephone: (706) 769-6611  
Facsimile: (706) 583-3878



