



THIGPEN NAMED REGIONAL PRESIDENT

MACON, May 21, 2024 - Oconee State Bank (OTCQX: OSBK) announces the hire of Michael Thigpen as Regional President, overseeing Central and South Georgia markets.

Oconee State Bank's growth is fueled by hiring extremely talented people that fit well within our culture and align with our Mission, Vision, and Values. Michael is a proven leader with vast experience in both credit and lending areas, where he has grown a successful portfolio through the relationships he develops with his clients. As Regional President, Michael will oversee our Macon team, while eyeing opportunities for further growth into additional markets across the region. A graduate of LSU's Graduate School of Banking, with over 20 years of Banking experience, Michael will be integral to continuing to advance our expansion in this area.

Philip Bernardi, Chief Banking Officer commented, "We are very excited to welcome Michael to Oconee State Bank. With his experience and passion for community banking, we will continue to fulfil our vision of being essential to the lives, businesses, and communities we serve, across a broader footprint. Under Michael's leadership, we look forward to serving the Central and South Georgia markets."



We are thrilled to welcome Michael, his wife Caiti, and his 3 girls Meredith, Addalyn, Julianne, to the OSB Family.

About Oconee State Bank

Oconee State Bank, established in 1960 and headquartered in Watkinsville, Georgia, operates six full-service financial centers in Georgia, located in Oconee, Athens-Clarke, Gwinnett, Macon-Bibb, and Elbert counties. The bank is the only locally owned and operated community bank headquartered in Oconee County. Oconee State Bank proudly serves its communities, providing unparalleled commitment to personalized service, innovative products, and solutions, and brings exceptional value to all stakeholders, through local ownership, involvement, and decision-making. The bank strives to be essential to those it serves, by creating remarkable experiences that significantly mark the lives of others. Oconee Financial Corporation was established in January 1999 to serve as the holding company of Oconee State Bank.