

**OCONEE FINANCIAL CORPORATION**  
**STATEMENT OF INCOME-YTD**

	3/31/2020 <u>(Unaudited)</u>	3/31/2019 <u></u>
Interest Income:		
Loans	\$ 3,270,326	\$ 2,810,953
Securities available for sale		
State, County & Municipal	88,820	146,562
Treasuries & Agencies	291,825	345,644
Federal funds sold & other	140,810	117,491
	<u>3,791,781</u>	<u>3,420,650</u>
Interest Expense:		
Deposits	596,912	300,756
Other	--	--
Total Interest Expense	<u>596,912</u>	<u>300,756</u>
Net interest income	3,194,869	3,119,894
Provision for loan losses	<u>187,500</u>	<u>142,500</u>
Net income after provision for loan losses	3,007,369	2,977,394
Noninterest income		
Service charges on deposit accounts	130,830	145,645
Gain on Sale of Assets	--	--
Securities gains (losses), net	--	--
Mortgage banking income	161,492	67,131
SBA loan related income	129,978	194,724
Commissions on investment sales	145,620	117,421
Other	321,406	354,566
Total noninterest income	<u>889,325</u>	<u>879,487</u>
Noninterest expense		
Salaries and employee benefits	2,431,458	2,062,381
Occupancy	285,128	321,030
Other operating	1,018,618	841,790
Total noninterest expense	<u>3,735,203</u>	<u>3,225,201</u>
Income before provision for income taxes	161,491	631,680
Provision for income taxes	<u>12,149</u>	<u>107,803</u>
Net Income	<u>\$ 149,342</u>	<u>\$ 523,877</u>
Weighted Shares Outstanding	895,478	900,401
YTD Earnings Per Common Share	0.16	0.58