



Oconee Financial Corporation

P.O. Box 205
Watkinsville, GA 30677
706-769-6611
Oconeestatebank.com

FOR IMMEDIATE RELEASE

Oconee Financial Corporation Announces Increase in Annual Dividend

Watkinsville, GA February 27, 2026 -- Oconee Financial Corporation ("Oconee") (OTCQX: OSBK) announced that the Company's Board of Directors approved an annual 2026 common stock cash dividend of \$1.15 per share. Based on the closing price of the Company's common stock on February 26, 2026 of \$49.00, the dividend of \$1.15 represents a dividend yield of 2.35%.

The annual common stock cash dividend is payable on April 1, 2026 to shareholders of record as of March 13, 2026.

Neil Stevens, President and CEO of Oconee Financial Corporation, noted "We are pleased to announce a 10% increase in our annual dividend from \$1.05 per share to \$1.15 per share. This represents a substantial increase in the Bank's annual dividend. This dividend increase reflects the solid earnings performance of the Bank in 2025, the strength of our Bank's overall financial condition and our optimism about the Bank's future."

About the Company

Oconee Financial Corporation, established in January 1999, serves as the holding company for Oconee State Bank, established in 1960 and headquartered in Watkinsville, Georgia. The Bank operates six full-service financial centers across Oconee, Athens-Clarke, Gwinnett, Macon-Bibb, and Elbert counties. The Bank also maintains Loan and Deposit Production Offices in Johnson City, Tennessee, under its Trio South Bank division, and in Statesboro, Georgia. The Bank is the only locally owned and operated community bank headquartered in Oconee County. Oconee State Bank proudly serves its communities, providing unparalleled commitment to personalized service, innovative products, and solutions, and brings exceptional value to all stakeholders, through local ownership, involvement, and decision-making. The Bank strives to be essential to those it serves, by creating remarkable experiences that significantly mark the lives of others.

Contacts: Neil Stevens
President & Chief Executive Officer
706-583-3660
nstevens@oconeestatebank.com

Jim McLemore
Chief Financial Officer
706-583-3862
jmclmore@oconeestatebank.com

Oconee Financial Corporation