



Oconee Financial Corporation

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FOR IMMEDIATE RELEASE

OCONEE STATE BANK ANNOUNCES PROMOTIONS

WATKINSVILLE, May 6, 2026 - Oconee State Bank (OTCQX: OSBK) today announced the promotions of Michael Thigpen to Senior Vice President, Director of Commercial Banking and Andy Flowers to Senior Vice President, Director of Deposits and Retail Banking.

Mr. Thigpen joined Oconee State Bank in 2024, most recently holding the role of Senior Vice President, Regional President of Southeast Georgia. “With 21 years of leadership experience and extensive knowledge in commercial banking, along with his track record as a top producer, Michael will be a valuable asset as he leads our markets in this new era of growth,” said Chief Banking Officer, Philip Bernardi.

Andy Flowers joined Oconee State Bank in 2025, most recently holding the role of Senior Vice President, Community President of Middle Georgia. Mr. Bernardi commented, “with 37 years’ experience, Andy’s deep industry knowledge and visionary approach will continue to elevate the Bank’s deposit growth initiatives and retail banking division, ensuring top-tier service and innovation.”

“These appointments underscore our unwavering commitment to leadership excellence and strategic growth in our banking services,” said Oconee State Bank President and CEO Neil Stevens. “In these expanded roles, Michael and Andy will provide tremendous value as we continue to live out our vision of being essential to the lives, businesses, and communities we serve.”

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About the Company

Oconee Financial Corporation, established in January 1999, serves as the holding company for Oconee State Bank, established in 1960 and headquartered in Watkinsville, Georgia. The Bank operates six full-service financial centers across Oconee, Athens-Clarke, Gwinnett, Macon-Bibb, and Elbert counties. The Bank also maintains Loan and Deposit Production Offices in Johnson City, Tennessee, under its Trio South Bank division, and in Statesboro, Georgia. The Bank is the only locally owned and operated community

bank headquartered in Oconee County. Oconee State Bank proudly serves its communities, providing unparalleled commitment to personalized service, innovative products and solutions, and brings exceptional value to all stakeholders, through local ownership, involvement, and decision-making. The Bank strives to be essential to those it serves, by creating remarkable experiences that significantly mark the lives of others.

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