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OCONEE STATE BANK

SHAREHOLDER REPORT

Q2 2026

A MESSAGE FROM THE PRESIDENT

T. NEIL STEVENS

QUARTERLY FINANCIAL SNAPSHOT

At June 30, 2026, total assets were $744.5 million, loans were $538.7 million, and deposits were $649.7 million. For the second quarter, net interest income was $7.1 million and net income was $1.4 million, or $1.30 per share. Year-to-date net income was $2.4 million, or $2.25 per share. The four reported regulatory capital ratios ranged from 9.98% to 14.14%.

CONSOLIDATED BALANCE SHEET HIGHLIGHTS	
Metric	Jun 30, 2026
Cash and due from banks	$31,067
Loans, net of unearned income	$538,669
Total Assets	$744,459
Total Deposits	$649,682
Total Stockholder’s Equity	$57,694
Tangible Book Value Per Share	$53.32
$ in thousands, except per-share data	

INCOME STATEMENT HIGHLIGHTS		
Metric	Three Months Ended	Year to Date Ended
Net Interest Income	$7,135	$13,754
Provisions for Loan Losses	$571	$903
Total Noninterest Income	$1,693	$2,978
Total Noninterest Expense	$6,544	$12,883
Net Income	$1,367	$2,358
Earnings Per Share	$1.30	$2.25
$ in thousands, except per-share data		

BANK REGULATORY CAPITAL RATIOS	
Ratio	Jun 30, 2026
Tier 1 Leverage	9.98%
Common Equity Tier 1 Capital	12.88%
Tier 1 Capital	12.88%
Total Capital	14.14%
Source: June 30, 2026 Call Report, Schedule RC-R, Part I, items 31 and 49-51.	

COMPANY NEWS & HIGHLIGHTS

ANDY FLOWERS
EVP
CHIEF DEPOSIT OFFICER

MICHAEL THIGPEN
EVP
CHIEF LENDING OFFICER

LEADERSHIP EXPANSION STRENGTHENS OUR MARKETS

As Oconee State Bank continues to grow, we're investing in experienced leadership to better serve the communities we call home. This spring, we announced expanded leadership roles for Michael Thigpen, and Andy Flowers, who joined the bank to help lead our continued growth initiatives. Together, they bring decades of community banking experience, strengthening our presence across Central and Southeast Georgia while reinforcing our commitment to relationship-based banking and remarkable customer experiences. Their leadership positions us for continued growth as we expand our impact throughout the region.

COMMUNITY IMPACT

PROTECTING SENIORS FROM FINANCIAL SCAMS

In recognition of World Elder Abuse Awareness Day, the Oconee State Bank Fraud Squad partnered with the Oconee County Sheriff's Office to host a "Protecting Seniors from Financial Scams" Lunch & Learn. The event equipped attendees with practical tips to recognize common scams, safeguard their financial information, and access valuable community resources. At Oconee State Bank, we're committed to helping protect the financial well-being of our customers and communities.

JUNIOR BOARD GRADUATION

Since 1984, Oconee State Bank's Junior Board of Directors program has introduced local high school students to community banking, leadership, and financial literacy. This year, 19 students from Oconee County High School, North Oconee High School, and Westminster Christian Academy completed the five-month program, gaining firsthand banking experience, volunteering at Community Shred Day, and celebrating their achievements at graduation. Through the Junior Board, Oconee State Bank is helping equip the next generation of leaders with the knowledge, relationships, and confidence to make a lasting impact in their communities.

THE REMARKABLE FOUNDATION

The Remarkable Foundation continues to strengthen the communities we serve by providing grants to nonprofit organizations that enhance quality of life. Led by a 10-member board of Oconee State Bank employees, the Foundation awarded **$40,850** in grants to **39** organizations this year.

Through its signature fundraiser, the Chad Thomason Memorial Clay Shoot, the Foundation also awarded its first Chad Thomason Memorial Scholarship to Chad's daughter, Cammie, a rising college freshman.

Our employees remain at the heart of this impact, with **65%** participating in Foundation giving, contributing **$12,304**, and volunteering more than **650 hours** in our communities.

INVESTOR INFORMATION

Oconee State Bank is dedicated to delivering long-term value for our shareholders through disciplined growth, strong financial stewardship, and a commitment to creating remarkable experiences.

AT A GLANCE
Stock Market: OTCQX THE BEST MARKET
Ticker Symbol: OSBK
Corporate Headquarters: Watkinsville, Georgia
Investor Relations: James R. McLemore, EVP, Chief Financial Officer
Website: oconeestatebank.com/investor-relations
Email: info@oconeestatebank.com
Phone: (706) 769-6611

Did you know? Shareholders can have dividend payments deposited directly into their checking or savings account through our Direct Deposit program. It's a safe and convenient way to ensure timely receipt of your dividend payments. For enrollment information, please contact us at the bank by calling (706) 769-6611.

This newsletter contains highlights from the quarter and should be read alongside Oconee State Bank's official earnings releases and regulatory filings, available through our Investor Relations website oconeestatebank.com/investor-relations.