FDIC- Insured- Backed by the full faith and credit of the U.S. Government

OCONEE STATE BANK

SHAREHOLDER REPORT Q3 2026

A MESSAGE FROM THE PRESIDENT

T. NEIL STEVENS



QUARTERLY FINANCIAL SNAPSHOT

At September 30, 2026, total assets were $751.2 million, loans were $560.2 million, and deposits were $667.9 million. For the third quarter, net interest income was $7.3 million and net income was $1.6 million, or $1.54 per share. Year-to-date net income was $4.0 million, or $3.79 per share. The four reported regulatory capital ratios ranged from 9.98% to 14.13%.

CONSOLIDATED BALANCE SHEET HIGHLIGHTS	
Metric	Sep 30, 2026
Cash and due from banks	$24,881
Loans, net of unearned income	$560,163
Total Assets	$751,192
Total Deposits	$667,924
Total Stockholder's Equity	$56,704
Tangible Book Value Per Share	$52.48
$ in thousands, except per-share data	

INCOME STATEMENT HIGHLIGHTS		
Metric	Three Months Ended	Year to Date Ended
Net Interest Income	$7,252	$21,005
Provisions for Loan Losses	$299	$1,201
Total Noninterest Income	$1,578	$4,556
Total Noninterest Expense	$6,496	$19,380
Net Income	$1,620	$3,978
Earnings Per Share	$1.54	$3.79
$ in thousands, except per-share data		

BANK REGULATORY CAPITAL RATIOS	
Ratio	Jun 30, 2026
Tier 1 Leverage	9.98%
Common Equity Tier 1 Capital	12.87%
Tier 1 Capital	12.87%
Total Capital	14.13%
Source: September 30, 2026 Call Report, Schedule RC-R, Part I, items 31 and 49-51.	

COMPANY NEWS & HIGHLIGHTS



JOE SMITH
SVP, Director of Government Guaranteed Lending



ANDY FLOWERS
EVP, Director of Retail



NEIL STEVENS
President & CEO

REMARKABLE LEADERSHIP. LASTING IMPACT.

Oconee State Bank continues to celebrate remarkable leadership and industry recognition. Recently, Joe Smith was named Senior Vice President, Director of Government Guaranteed Lending, further strengthening the Bank's commitment to supporting businesses through specialized lending solutions. Andy Flowers was elected to the Community Bankers Association of Georgia Board of Directors, while President and CEO Neil Stevens was selected as Vice Chair of the American Bankers Association's Community Bankers Council. Together, these achievements reflect the strength of our leadership team and OSB's growing influence in community banking.

COMMUNITY IMPACT

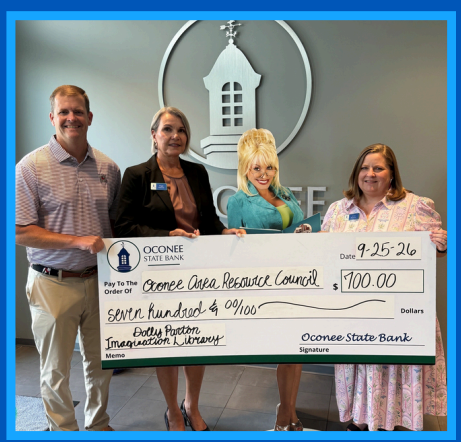


HOG MOUNTAIN BOWL SPONSORSHIP

Oconee State Bank was proud to support this year's Hog Mountain Bowl, the annual rivalry between Oconee County and North Oconee high schools. More than a football game, this cherished tradition brings together students, families, and neighbors in celebration of school spirit and community pride. Our continued support reflects our longstanding commitment to Oconee County Schools and our belief in investing in the students, educators, and traditions that make our community remarkable. While the teams may be rivals on the field, we're proud to stand behind both schools and the community we all call home.

DOLLY PARTON IMAGINATION LIBRARY DONATION

Oconee State Bank is proud to support a future classroom of 20 children for an entire year through OARC's Dolly Parton's Imagination Library, helping inspire a love of reading from the very beginning. Through this donation, children in our community will receive age-appropriate books delivered directly to their homes, fostering early literacy and a foundation for lifelong learning. This investment reflects our continued commitment to supporting education and creating meaningful opportunities for the next generation to learn, grow, and thrive.



THE REMARKABLE FOUNDATION



The Remarkable Foundation continues to strengthen the communities we serve by supporting nonprofit organizations that enhance quality of life and create lasting impact. Guided by a 10-member board of Oconee State Bank employees, the Foundation reflects our commitment to giving back through time, talent, and treasure.



Recently, OSB team members volunteered with StreetWise in Gwinnett County, organizing clothing, household items, and food boxes to benefit more than 200 local families. Their efforts reflect the meaningful impact our employees make through hands-on service and community involvement.

As Giving Tuesday approaches on December 1, we invite you to Think Remarkable by supporting The Remarkable Foundation and helping us make a lasting difference in the communities we call home.

INVESTOR INFORMATION

Oconee State Bank is dedicated to delivering long-term value for our shareholders through disciplined growth, strong financial stewardship, and a commitment to creating remarkable experiences.

AT A GLANCE
Stock Market: OTCQX THE BEST MARKET
Ticker Symbol: OSBK
Corporate Headquarters: Watkinsville, Georgia
Investor Relations: James R. McLemore, EVP, Chief Financial Officer
Website: oconeestatebank.com/investor-relations
Email: info@oconeestatebank.com
Phone: (706) 769-6611

Did you know? Shareholders can have dividend payments deposited directly into their checking or savings account through our Direct Deposit program. It's a safe and convenient way to ensure timely receipt of your dividend payments. For enrollment information, please contact us at the bank by calling (706) 769-6611.

This newsletter contains highlights from the quarter and should be read alongside Oconee State Bank's official earnings releases and regulatory filings, available through our Investor Relations website oconeestatebank.com/investor-relations.